Message Text

CONFIDENTIAL

PAGE 01 GEORGE 01485 211403Z

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ACTION SS-30

INFO OCT-01 ISO-00 /031 W

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R 211220Z AUG 74

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 0185

CONFIDENTIAL GEORGETOWN 1485

EXDIS

E.O. 11652: GDS

TAGS: EINV, EMIN, GY

SUBJECT: REYNOLDS NEGOTIATIONS - BURNHAM'S REFERENCE TO 1965

REF: GEORGETOWN 1473

- 1. I AM PUZZLED VER BURNHAM'S REMARKS (PARA 4 REFTEL) CONCERNING 1965 AGREEMENT WITH REYNOLDS. SPECIFICALLY HIS REFERENCE TO JAMAICA. I FIND NO INDICATION IN THE CONTRACT EITHER DIRECT OR IMPLIED THAT QUOTE STATED URPOSE UNQUOTE WASTO MAINTAIN SOME ARRANGEMENT PARALLEL TO THAT WHICH REYNOLDS MAY HAVE HAD IN JAMAICA NOR FOR THAT MATTER ANY PROVISION FOR PERIODIC REVISION OF TAX FORMULA. BURNHAM MAY HAVE BEEN REFERRING TO SOME VERBAL COMMITMENT MADE AT TIME CONTRACT SIGNED.
- 2. COMMENT: I FIND IT SOMEWHAT PARADOXICAL THAT BURNHAM WOULD BRING UP THE 1965 CONTRACT, BOTH BECAUSE OF HIS BREACH OF SAME, AND MORE SPECIFICALLY BECAUSE IT CONTAINS MORE TERMS WHICH CONTRADICT HIS METHOD OF TAXATION THAN THOSE THAT SUPPORT IT. FOR EXAMPLE, PARAGRAPH THREE CLEARLY IMPLIESMTHAT BOTH CALCINED AND CHEMICAL GRADE BAUXITE ARE TO BE TREATED DIFFERENTLY THAN METAL GRADEFOR PURPOSES OF TAXATION, BECAUSE OF THEIR NON-INTEGRATED CHARACTERISTIC.
- 3. ALTHOUGH IT MAY BE SOMEWHAT LATE IN GAME, I MIGHT BE ABLE AT LEAST TO GET TO RAMPHAL WITH CLARIFICATION OF 1965 CONTRACT, IF DEPT DEEMS IT ADVISEABLE, PLEASE ADVISE, KREBS CONFIDENTIAL

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NNN

Message Attributes

Automatic Decaptioning: Z Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MINING INDUSTRY, FOREIGN POLICY POSITION, TAX AGREEMENTS, LEVIES, NEGOTIATIONS

Control Number: n/a Copy: SINGLE Draft Date: 21 AUG 1974 Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974GEORGE01485

Document Number: 1974GEORGE01485 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D740230-0770 From: GEORGETOWN Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1974/newtext/t19740831/aaaaazws.tel Line Count: 60

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION SS Original Classification: CONFIDENTIAL Original Handling Restrictions: EXDIS Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: EXDIS Reference: GEORGETOWN 1473 Review Action: RELEASED, APPROVED Review Authority: boyleja

Review Comment: n/a Review Content Flags: Review Date: 16 SEP 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <16 SEP 2002 by boyleja>; APPROVED <26 FEB 2003 by boyleja>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: REYNOLDS NEGOTIATIONS - BURNHAM'S REFERENCE TO 1965

TAGS: EINV, EMIN, GY, US, JM, REYNOLDS, (BURNHAM, FORBES)

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005